

**HETA ASSET RESOLUTION AG****Wind-Down plan 2018 approved, reappointment of Board member Schiefer****Wien/Klagenfurt am Wörthersee, 15th June 2018**

- Supervisory Board approves the updated Wind-Down plan pursuant to GSA.
- Mag. Arnold Schiefer confirmed as member of the Management Board of HETA ASSET RESOLUTION AG for another year.
- Ordinary Shareholder's Meeting makes a decision about a second interim distribution to HETA creditors.

The Supervisory Board of HETA ASSET RESOLUTION AG (HETA) has approved the **Wind-Down plan pursuant to GSA 2018** on Thursday, June 14, 2018. This includes a reassessment of the expected recovery and wind-down process. Compared to the wind-down plan 2017, the current Wind-Down Plan 2018 foresees a higher recovery rate (EUR 10.5 bn instead of EUR 9.6 bn). By the end of 2018, it is planned to reduce 91 % of the balance sheet total (originating from the end of 2014), which is slightly below the wind-down speed of the Wind-Down plan 2017 (95 %), but clearly exceeds the internal target of 80 %. In the updated Wind-Down plan, a complete, economic, wind-down of HETA's assets is still expected until the end of 2020, leaving no remaining portfolio.

Furthermore, the Supervisory Board has appointed **Mr. Arnold Schiefer** as Member of the Management Board of HETA for another year with effect from 01.09.2018. In 2018 and 2019, further significant transactions are planned in Bosnia, Serbia, Montenegro, Croatia and Slovenia. For this reason, no reduction in the Management Board was done for the time being, but instead – especially in order to maintain meaningful and successful continuity – the renewed appointment of the Chief Divestment Officer by Mag. Arnold Schiefer.

The ordinary Shareholder's Meeting of HETA ASSET RESOLUTION AG on June 15, 2018, pursuant to the HETA Statutes, made a decision on the **second distribution of the assets to satisfy the creditors before maturity**. As can be seen from today's published press release by the Financial Market Authority, additional EUR 2.4 bn are expected to be paid out to the creditors of eligible liabilities or deposited for uncertain claims in the first half of July 2018. After a first interim distribution of 44.436 % (or 69 % distribution quota in respect of the fixed repayment quota of 64.4 %) in 2017, a further 18.676 % (or 29.0 % based on 64.4 %) will be distributed.

Queries regarding the interim distribution can be addressed to the email address [verteilung@heta-asset-resolution.com](mailto:verteilung@heta-asset-resolution.com) at any time.

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